

CHF 5 million crowdfund investment for findependent

The fintech start-up findependent has received CHF 5 million as part of its recently announced crowd investment. The original financing target of CHF 2 million was thus oversubscribed several times over. Over 1,500 existing customers ensured that the participation certificates were sold out within just 30 hours.

The existing investors around Roland Brack had already provided additional growth financing totalling CHF 1.5 million in recent months. The crowd investment now exceeded all expectations. "We knew we had a strong community, but this is beyond all expectations," says a delighted Matthias Bryner, CEO and founder of findependent. The original financing target of CHF 2 million was raised to CHF 3 million after just a few hours and shortly afterwards to the final CHF 5 million. Now **29% of the company is owned by findependent's customers.**

Originally, a three-day phase exclusively for findependent customers was planned, followed by a ten-day public subscription period. "The fact that the **entire sum** of CHF 5 million is being **raised solely by our existing customers** shows that our customers are 100% behind our product," explains Bryner.

This means that findependent will not have to concern itself with fundraising in the coming years, but can concentrate fully on the further development of the company and the app. "A privilege that we appreciate and don't take for granted," concludes Bryner.

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About findependent

Founded in 2019 by Matthias Bryner, fintech start-up findependent develops and operates a simple, easy-to-understand and cost-effective investment app. Findependent AG is an asset manager authorised by FINMA. Hypothekbank Lenzburg acts as its banking partner, but does not hold a stake in findependent. In 2021, findependent was able to win over investor Roland Brack on the TV show "Die Höhle der Löwen". The findependent team currently consists of seven employees. Over 13,000 customers have already been acquired since the market launch in February 2021.