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findependent launches crowdfinvestment on 1 July 2024

The fintech start-up findependent has received a further CHF 1.5 million from existing investors and is now giving, for the first time, the public the opportunity to invest directly into the fast-growing company. At least CHF 2 million shall be raised through crowdfinvesting. The money will be used for product development, expansion and growth. Furthermore, the Board of Directors was strengthened with the addition of banking and risk specialist Matthias Moser.

findependent's **growth** has **accelerated** in the last six months, not only increasing the number of **clients** to **over 12,000**, but also boosting **assets under management** to **over CHF 110 million**. Findependent was able to manage this growth with its existing team. The start-up is still very lean with seven employees.

The **existing investors** are **convinced** by the development. They have therefore provided additional **growth financing** totaling CHF 1.5 million in recent months. This means that findependent has received CHF 3.5 million since it was founded and has remained independent of a bank or other companies throughout all financing rounds. "Matthias and his team continue to impress me. They work with passion and dedication to make the benefits of investing accessible to everyone," says Roland Brack, explaining his commitment. He has been an investor in findependent since 2021.

Now, for the first time, crowdfinvesting gives everyone the opportunity to **invest not only with findependent but also in findependent** as a company. "We want our customers to be even more closely involved in our journey and at the same time fulfill a **wish** that has been **expressed many times**," says Matthias Bryner, CEO and founder of findependent, explaining the decision. **From 1 July** there will initially be an **exclusive** subscription period for existing customers **for 3 days**. The general **public** will then also be able to invest in findependent **between 4 and 14 July**. The **funding target** stands at **CHF 2 million** or more. "To expand our product, further develop the app and position ourselves appropriately for future growth," says Bryner, explaining the use of funds.

Matthias Moser was newly elected to the Board of Directors in order to ensure even broader support in the context of future growth. Moser has many years of broad experience in the banking business, particularly in risk management. He is 61 years old and lives in Frick.

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About findependent

Founded in 2019 by Matthias Bryner, fintech startup findependent develops and operates a simple, easy-to-understand and cost-effective investment app. Findependent AG is an asset manager regulated in Switzerland and a member of the Financial Services Standards Association (VQF). The Hypothekarbank Lenzburg acts as a banking partner but is not invested in findependent. In 2021, findependent was able to win the investor Roland Brack in the TV show "Die Höhle der Löwen". The findependent team currently consists of six employees. Since the market launch in February 2021, more than 12,000 customers have already been acquired.